



Expobank

PRESS RELEASE

Prague, 30 April, 2021

Expobank CZ a.s. has published its annual report for 2020

Today Expobank CZ a.s. has published its annual report with financial results for the year 2020. In the document, the bank comprehensively assessed its own business activity in 2020, which was mainly affected by the economic slowdown due to the covid-19 pandemic, increased provisions for future defaults and regularly declining interest rates of the Czech National Bank (ČNB). Expobank CZ is a Czech bank with a 30-year tradition on the local market. It focuses on domestic and foreign corporate clients, private banking, and retail banking with a NEO current account holding the top spot.

“The year 2020 had a negative impact on the performance of banks across the entire market, mainly due to the covid-19 pandemic, and we are no exception. We have also invested heavily in the extensive transformation of our IT and digital capabilities. We expect that the funds invested in strategic projects will bring us strong growth in the coming years, which together with economic recovery and prudent cost management will positively contribute to our future economic results,” said Lubomír Lízal, Chairman of the Board of Directors of Expobank CZ.

As part of its social responsibility activities, Expobank CZ financially supports the Prague Radio Symphony Orchestra (SOČR); and the NAUTIS National Institute for Autism as well as the Adventor civic association to help the autistic community. Expobank CZ is a member of the renowned professional organizations, such as Association of Social Responsibility (Asociace společenské odpovědnosti) and Business for Society (Byznys pro společnost), which bring together companies professing the principles of responsible business. Expobank CZ, as the responsible advertiser, voluntarily joined the Nelež.cz initiative fighting against fake news.

The bank's registered office and a branch is located in Prague's Pankrác district. The bank has two hundred employees.

The Expobank CZ Annual Report for 2020 is publicly available on the bank's website ([link](#)).

Expobank CZ is a Czech bank that has been on the market since 1991. It joined the network of Expobank banking houses after a successful acquisition of a German LBBW in 2014. It has established itself as a strong modern bank providing top local and cross-border services for corporate, private and individual clients. Its advantages include a team of experts with extensive experience at the local and international level, many years of experience in the Czech market, Expobank network banks in Latvia, Russia and Serbia, and cooperation with international organizations. In 2018, Expobank CZ introduced a unique NEO current account - "one account for comprehensive financial management", which combines the advantages of traditional banking and FinTech; the online opening of this account takes less than seven minutes. As part of its digital transformation, the Bank places maximum emphasis on modern Internet banking with a digital model of service.